

Treasurer's Report
 Vestry Meeting
 Iona-Hope Episcopal Church
 May, 15, 2024
 Recap of Financial Statements
 April 2024

	<u>2024</u>	<u>2023</u>
400300 Contributions-Pledged	\$27,666	\$41,156
400301 Contributions-Non Pledge	\$ 9,395	\$ 5,937
400500 Contributions-Plate	\$ 1,213	\$ 1,307
400700 Special Contributions	\$ 7,060	\$ 350
Total Contributions Revenue-Apr.	\$ 45,334	\$48,750
Total Other Revenue-Apr.	\$ 100	\$ 704
Total Pass thru Revenue-Apr .	\$ 2,310	\$ 1,497
Total Revenue- Apr.	\$ 43,125	\$50,951
Total Expenses-Apr.	\$ 51,849	\$44,011
Net Income/Loss-Apr.	\$ 94,960	\$ 6,939
Year to Date Income	\$235,213	\$171,021
Year to Date Expenses	\$ 164,149	\$ 53,814
Year to Date Net Income/Loss	\$ 112,300	\$ 97,825
Year to Date Contributions-Pledged	\$ 161,036	\$106,198
Year to Date Contributions- Non-Pledged	\$ 53,647	\$ 29,024
Year to Date Contributions- Plate	\$ 4,568	\$ 4,120

Year to Date Special Contributions	\$ 8,115	\$ 5,495
Year to Date Total Contributions	\$ 227,365	\$144,836

<u>THRIFT STORE RECAP-Apr.2024</u>	<u>2024</u>	<u>2023</u>
Revenue Income- Apr.	\$ 43,243	\$ 36,982
Total Expenses- Apr.	\$ 46,565	\$ 9,119
Net Income/Loss-Apr.	\$ 3,321	\$ 27,863

Year to Date Income	\$176,938	\$172,842
Year to Date Expenses	\$108,124	\$ 87,414
Year to Date Net Income/Loss	\$ 68,814	\$ 85,428

Discussion/Updates:

- Other income shows a negative balance of \$2,354.71 because Marnie found that at the beginning of year the Thrift Store payroll what we normally transfer each month from TS to Church operating was inadvertently put in other income instead of Due From TS. Adjustment was made in April.
- Repairs & Maintenance shows a Credit Balance of \$81,493. This is the result of final payment from Church Insurance for the cost of repairs from Ian. We still have outstanding payments due Kingdom Restoration which will eliminate/reduce the credit balance once payments are made.

- The Thrift Store shows a net loss for the month April because two rental payments were made in April. One on April 1st for April's rental payment and one on April 30th for May's payment.

Respectfully submitted.

Joe Mulino, Treasurer