

Treasurer's Report
 Vestry Meeting
 Iona-Hope Episcopal Church
 July 23, 2024
 Recap of Financial Statements
 June 2024

	<u>2024</u>	<u>2023</u>
400300 Contributions-Pledged	\$ 12,103	\$ 17,000
400301 Contributions-Non Pledge	\$ 2,460	\$ 2,337
400500 Contributions-Plate	\$ 532	\$ 616
400700 Special Contributions	\$ 0	\$ 100
Total Contributions Revenue-June	\$ 15,095	\$ 20,054
Total Other Revenue-June	\$ 20,405	\$ 100
Total Pass thru Revenue-June	\$ 375	\$ 0
Total Revenue- June	\$ 35,875	\$ 20,155
Total Expenses-June	\$ 50,970	\$ 25,212
Net Income/Loss-June	\$ 15,095	\$ 5,057
Year to Date Income	\$286,911	\$ 219,955
Year to Date Expenses	\$ 267,234	\$ 158,050
Year to Date Net Income/Loss	\$ 19,664	\$ 61,905
Year to Date Contributions-Pledged	\$ 190,168	\$144,040
Year to Date Contributions- Non-Pledged	\$ 59,969	\$ 37,068
Year to Date Contributions- Plate	\$ 5,821	\$ 5,551

Year to Date Special Contributions	\$ 1,215	\$ 5,695
Year to Date Total Contributions	\$ 257,173	\$192,353

<u>THRIFT STORE RECAP-June.2024</u>	<u>2024</u>	<u>2023</u>
Revenue Income- June	\$ 25,041	\$ 27,461
Total Expenses- June	\$ 42,125	\$ 19,994
Net Income/Loss-June	\$ 17,085	\$ 7,465

Year to Date Income	\$234,550	\$235,086
Year to Date Expenses	\$172,874	\$127,602
Year to Date Net Income/Loss	\$ 61,675	\$107,484

Discussion/Updates:

- Total expenses of \$50,970 for the month were in part due to the final payment of \$12,015 due on a contract to Conditioned Air. Expenses should fall back in line for the rest of the year.
- The monthly loss of \$17,085 for the Thrift Store was the result of Contribution from the TS to the Church Operating account of \$19,959.93 authorized by the Vestry to pay off the balance on our LOC with First Citizens Bank. Net Profit year to date is currently \$61,675.

Respectfully submitted.

Joe Malino, Treasurer